

MEDIA RELEASE

AIRPORTS COMPANY SOUTH AFRICA SIGNS SISTER AIRPORTS AGREEMENT WITH AIRPORTS OF THAILAND COMPANY

Johannesburg, 14 December 2018 – Airports Company South Africa has signed a sister airports agreement with Airports of Thailand Public Company Limited that will enable the two companies to cooperate and share information.

A memorandum of understanding covering the agreement was signed today in Bangkok, creating strategic links between O.R. Tambo International Airport and the Suvarnabhumi International Airport.

The memorandum of understanding was signed by Bongiwe Mbomvu, Acting CEO of Airports Company South Africa and Dr Nitinai Sirismatthakarn, president of Airports of Thailand.

The activities covered by the memorandum of understanding cover exchange of information, joint marketing and promotion, and joint work activities.

The exchange of information will include statistics on traffic and financial data, and best practices in airport development, operation and management. The two companies will also collaborate in marketing and promoting activities aimed at expanding passenger and air cargo traffic between the two airports.

The memorandum of understanding also provides for the two airports to exchange staff to facilitate the mutual learning of best practices.

Speaking after the signing ceremony, Ms Mbomvu said: “We are excited by the potential being opened up through this agreement.

“We are proud of the expertise and skills that Airports Company South Africa has developed through projects such as the development of Terminal 3 at Ghana’s Kotoka International Airport and at Brazil’s Guarulhos International Airport ahead of the 2014 World Cup. The company is therefore keen to demonstrate what it has to offer and to learn from our colleagues in Thailand.”

Mbomvu said that Airports Company South Africa continues to benefit from a similar agreement with Munich Airport that was signed in 2015.

“We have gained much through this structured cooperation that enables the parties to identify where and how they can both benefit.

“The airports business worldwide is undergoing rapid transformation to cope not only with growing passenger numbers but also with demands for extremely high levels of digitisation and automation of services. We believe that this agreement will benefit both parties in striving to stay ahead of market trends,” said Mbomvu.

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O. R. Tambo International Airport is Africa's biggest and busiest airport, facilitating more than 21 million passengers a year. Suvarnabhumi International Airport is Thailand's largest and ranks as number 36 in the world in terms of passenger volumes.

While Airports Company South Africa owns and operates nine airports in South Africa, Airports of Thailand runs six airports.

Said Mbomvu: "We have been delighted to learn that 'Suvarnabhumi' means 'land of gold' while O.R. Tambo International Airport serves a region famous for its gold mining. We believe therefore that the signs are good for a fruitful partnership."

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Notes to editors about Airports Company South Africa

Airports Company South Africa is the largest airport operator in Africa. Our mission is to develop and manage world-class airport infrastructure for the benefit of all stakeholders

We manage South Africa's nine principal airports*. In fulfilling this task, Airports Company South Africa enables more than 80 percent of South Africa's commercial air travel. Our airports process 40 million arriving and departing passengers a year.

In the 2017/18 financial year, Airports Company South Africa reported total revenue of R6.9-billion. Currently 52% of Airports Company South Africa revenue is derived from regulated tariffs for aircraft landing and parking fees and a passenger service charge. The remaining 48% is non-aeronautical revenue generated by airport retail, parking, property and other services.

Airports Company South Africa's global footprint extends to technical advisory services and support, airport management, and operating concessions in India, Brazil, Munich, and Ghana.

We also frequently feature among the winners of independently-judged global airport awards. In the 2017 Airports Service Quality awards presented by Airports Council International no less than four of our airports were honoured:

- King Shaka International Airport achieved first place in Best Airport by Region;
- Cape Town International Airport achieved third place in Best Airport by Region;
- Cape Town International Airport was named Best Airport in Africa (over 20 000 air traffic movements) in the Safety Awards; Bram Fischer International Airport achieved first place in Best Airport by Region in the under 2 million passengers category as well as Most Improved Airport; and
- Upington International Airport joined the 2016 Director's Roll of Excellence for being ranked in the top five airports for its category, size and region from 2006 to 2015.

For more information please visit www.airports.co.za.

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*South African airports we operate are: O. R. Tambo International Airport, Cape Town International Airport, King Shaka International Airport, George Airport, Bram Fischer International Airport, Upington Airport, Kimberley Airport, Port Elizabeth Airport and East London Airport