

Airports Company South Africa SOC Limited
(Incorporated in the Republic of South Africa)
(Registration number 1993/004149/30)
Issuer Code: BIACSA
("ACSA") or ("the Company")

APPOINTMENT OF ACTING CHIEF EXECUTIVE OFFICER FOR AIRPORTS COMPANY SOUTH AFRICA SOC LTD ("ACSA")

In accordance with paragraph 6.42 of the JSE Limited Debt and Specialist Securities Listings Requirements, noteholders are hereby advised that the Board is pleased to announce that Mr Charles Shilowa ("**Mr Shilowa**") has been appointed as the acting Chief Executive Officer ("**CEO**") of ACSA with effect from 1 July 2026, when the employment contract of the current CEO, Ms Nompumelelo Mpofu ("**Ms Mpofu**"), expires on 30 June 2026. **Mr Shilowa** currently serves as Group Executive: Capital Infrastructure Asset Management at ACSA, a role he has held since July 2023. Through this appointment, Mr Shilowa will assume the responsibilities of an executive director. Ms Mpofu will cease to be an executive director on 30 June 2026 *in tandem* with the end of her employment.

Mr Shilowa's journey with ACSA began in November 2015 as Group Executive: Business Development, and he subsequently took on the role of Group Executive: Strategy and Sustainability from September 2021 to June 2023.

Prior to this appointment, Mr Shilowa, held several senior leadership roles at Rand Merchant Bank, South African Revenue Services, Sasol Technology and Unilever. Mr Shilowa will work closely with the Board to ensure leadership continuity and the orderly management of the transition, while the Board undertakes a formal process to appoint a permanent CEO.

Ms Mpofu will continue to serve in her role until the conclusion of her contract and will work closely with the Acting CEO, Board and the Executive team to ensure a seamless handover and continued operational stability across the organisation. The Board and CEO have agreed on a carefully managed transition, with clear terms of reference and mutual cooperation.

This appointment was made in accordance with the policy dealing with the nomination of directors of ACSA.

The Board wishes Mr Shilowa success in his acting role.

Johannesburg
14 May 2026

Debt Sponsor

The Standard Bank of South Africa Limited