

Airports Company South Africa SOC Limited  
(Incorporated in the Republic of South Africa)  
(Registration number 1993/004149/30)  
("ACSA") or ("the Company")

**Airports Company South Africa reconsiders sale of shares in Grupar**

Noteholders are hereby informed that the Board of Directors of ACSA ("Board") has reconsidered its decision to sell ACSA equity ownership in Aeroporto de Guarulhos participações S.A "GRUPAR".

After consideration, the Board has decided that the Company should maintain its 20% investment in GRUPAR. This decision was informed by the strong recovery of Guarulhos International Airport from the negative impact of Covid-19.

GRUPAR is the holder of 51% per cent of the outstanding share capital stock of Concessionária do Aeroporto Internacional de Guarulhos S.A "GRU". Thus, ACSA's shareholding in the GRU Concession is 10.2%.

Johannesburg  
03 October 2023

Debt Sponsor  
The Standard Bank of South Africa Limited