



transport

Department:
Transport
REPUBLIC OF SOUTH AFRICA

MEDIA STATEMENT

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To: All Media

**Attention: News Editors / Transport Reporters
For Immediate Use**

MINISTER OF TRANSPORT, DR BLADE NZIMANDE, STATEMENT ON THE DEVELOPMENTS AT THE AIRPORT COMPANY SOUTH AFRICA

The Minister of Transport, Dr Blade Nzimande, is giving full attention to restore good corporate governance and financial prudence at the Airport Company South Africa (ACSA).

In all the state-owned entities under his responsibility, Minister Nzimande commits to deal with instances of maladministration, corruption and state capture.

In furthering his consultations to deal with challenges at ACSA, in early April 2018, Minister Nzimande met with the ACSA Board and committed to prioritise and dedicate his special attention to deal with allegations of irregularities, corruption and violations of the Public Finance Management Act against the current Chief Executive Officer, Mr Bongani Maseko.

It is again in this meeting were Minister Nzimande directed the ACSA Board to provide him with a report, which amongst others, constitute a major part of references for consideration in dealing with restoring stability at ACSA. However, the Board is yet to submit the report for reflection by the Minister.

“Government, as a majority shareholder has the responsibility to ensure that ACSA delivers on its core mandate and that such delivery is underpinned by prudent and good governance principles”, said Minister Nzimande.

“It is worth mentioning that this approach is not exclusive to ACSA, I will ensure that all transport entities reporting under me without exception, subscribe to the notion of good corporate governance at all material times and that they aspire to promote sound and prudent financial management. These principles will be underpinned by transparency, accountability and value for money,” emphasised Minister Nzimande.

Minister Nzimande emphasised that he is dedicated to stabilising ACSA by filling all the vacant positions at the Board level which will then lead to the Board appointing the Chief Executive Officer.

“It however must be noted that due to the high rate of resignations at the ACSA Board, the process to appoint a new Chief Executive Office has been derailed. I therefore have extended the contract of the current CEO, Mr Bongani Maseko, for a period not exceeding six (6) months, in order to ensure that there is no vacuum of leadership, especially at the senior management level,” said Minister Nzimande.

Upon filling of the vacancies at the Board level, and the formation of the governance committees, Minister Nzimande will instantly direct the Board to take forward the findings of the three separate forensic reports produced by advisory groups Deloitte, attorneys Norton Rose Fulbright and Dr VS Ncube Consulting.

This includes working with the Office of the Auditor-General, the Public Protector and other relevant state organs to ensure accountability of ACSA at all times.

Whilst Minister Nzimande is seized with the work to appoint a full complement of the ACSA Board, he will continue to work closely with the remaining members of the Board, led by Mr Deon Botha.

-Ends-

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