

Airports Company South Africa SOC Limited
(Incorporated in the Republic of South Africa)
(Registration number 1993/004149/30)

Airports Company South Africa issues preference shares.

Noteholders are hereby advised that Airports Company South Africa concluded the issuance of the "A" preference shares with the Department of Transport as the majority shareholder for an amount R2,324,750,000.00 (Two billion, three hundred and twenty four million, seven hundred and fifty thousand rand.

The issuance of preference shares bolsters Airports Company South Africa's liquidity position and forms part of the Company's response to the impact of the COVID-19 pandemic whilst ensuring progress towards securing long-term financial sustainability.

Moody's Investor Services view this issuance as credit positive because it bolsters the company's liquidity and evidence strong support from the government.

Further details on the issuer comment published by Moody's on 5 March 2021 can be viewed on the following link:

<https://www.moodys.com/researchdocumentcontentpage.aspx?docid=PB C 1269855>

Johannesburg
8 March 2021

Debt Sponsor
The Standard Bank of South Africa Limited