

Airports Company South Africa SOC Limited
(Incorporated in the Republic of South Africa)
(Registration number 1993/004149/30)
("ACSA") or ("the Company")

AFD Waiver Approval

Airports Company South Africa is pleased to announce that L'AGENCE FRANCAISE DE DEVELOPPEMENT (AFD) in its capacity as a lender has, given the extraordinary context of COVID-19, granted Airports Company South Africa a grace period until December 31st 2022 related to the required levels for the Projected Debt Service Cover Ratio, the Projected Net Debt to Capitalisation Ratio and the Projected Net Debt to EBITDA ratio and waives its right to call a default in respect of the incompliance with these projected ratios.

The company continues to engage with key stakeholders, in particular banks to bolster its liquidity profile and mitigate liquidity and credit risks due to sharp decline in traffic as a result of the implementation of travel bans and restrictions imposed by governments around the world in response to the COVID-19 pandemic.

Johannesburg
18 June 2020
Debt Sponsor
The Standard Bank of South Africa Limited