

Airports Company South Africa SOC Limited
(Incorporated in the Republic of South Africa)
(Registration number 1993/004149/30)

Airports Company South Africa announces the possible Sale of Shares in MIAL and GRUPAR.

Noteholders are hereby advised that Airports Company South Africa received indicative offer from Adani for the 10% shareholding in Mumbai International Airport Private Limited "MIAL" under the same conditions as the initial offer, with the exception of the following conditions:

- Reduction in the offer price
- Extension of the long stop date to 31 December 2020
- Cessation and/or waiver of all existing and pending arbitration and/or court rulings by the Parties

Noteholders are also advised that the company received a non-binding indicative offer to formalise the interest of Investimentos e Participações em Infraestrutura S.A - "Invepar" to acquire the totality of ACSA's equity ownership in Aeroporto de Guarulhos participações S.A "Grupar", representing 20% of the total outstanding and voting of GRUPAR. The offer is under consideration.

Further information to be provided as and when there are further material developments relating to the transactions.

Johannesburg
9 October 2020

Debt Sponsor
The Standard Bank of South Africa Limited